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In France and West Germany, where tax structures were more regressive, industrial policy more pro-growth, and welfare states universal and even reverse-redistributive, neoliberalism could not be anchored in electoral dissatisfaction, and therefore it stalled.The attempt to reduce the role of the state in the market through tax cuts, decreases in social spending, deregulation, and privatization - "neoliberalism" - took firm root in the United States under Ronald Reagan and in Britain under Margaret Thatcher. But why did neoliberal policies gain such prominence in these two countries and not in similarly industrialized Western countries such as France and Germany? A comparative-historical analysis of the development of neoliberal politics in these four countries, "The Politics of Free Markets" argues that neoliberalism was made possible in the United States and Britain not because the Left in these countries was too weak, but because it was in many respects too strong. At the time of the oil crisis in the 1970s, American and British tax policies were more progressive, their industrial policy more adversarial to business, and their welfare states more redistributive than those of France and West Germany. Monica Prasad shows that these adversarial structures created opportunities for politicians to find and mobilize dissatisfaction with the status quo.Gives a comparative-historical analysis of the development of neoliberal politics in different countries. This book argues that neoliberalism was made possible in the United States and Britain not because the Left in these countries was too weak, but because it was in many respects too strong.

Harcourt argues that the way we think about markets has distorted the way we think about criminal justice, to the detriment of both spheres. He calls to task the conceptualization of market exchange as [free] and [natural,] an idea he traces back to the 18th-century French Physiocrats, and finds reinforced in modern neoliberal theory. This [illusion] continues to contribute to the expansion of American penalty, as those who bypass the natural order of the market system are subject to policing and punishment by a government whose primary purpose is to protect the unfettered operation of capitalism.

This book describes and explains the extraordinary wave of popular protest that swept across the so-called Third World and the countries of the former socialist bloc during the period from the late 1970s to the early 1990s, in response to the mounting debt crisis and the austerity measures widely adopted as part of economic "reform" and "adjustment". Explores this general proposition in a cross-national study of the austerity protests, or the 'IMF Riots' that have affected so many debtor nations since the mid-1970s Argues that modern austerity protests, like the classical "bread riots" in eighteenth-century Europe are political acts aimed at injustice, but acts that are an integral part of the process of international economic and political restructuring Evaluates how modern food riots are most important for what they reveal about global economic transformation and its social, and political, consequences Provides a general framework (drawing on comparative and historical material) and then traces the cycle of uneven development, debt, neo-liberal reform, and protest in Latin America, Africa, Asia, the Middle East, and Eastern Europe Focusses on the role of women in structural adjustment and protest politics and the features of seemingly anomalous cases which qualify the general argument

Drawing on his extensive knowledge of history, law, and economics, Richard Epstein examines how best to regulate the interface between market choice and government intervention\and find a middle way between socialism and libertarianism. He argues the merits of competition over protectionism and reveals the negative results that ensue when political forces displace economic competition with subsidies and barriers to entry. In the process, he provides an illuminating analysis of some of the ways that special interest groups, with the help of sympathetic politicians, have been able to manipulate free markets in their favor.

A provocative new vision of free market capitalism that achieves liberal ends by libertarian means Can libertarians care about social justice? In Free Market Fairness, John Tomasi argues that they can and should. Drawing simultaneously on moral insights from defenders of economic liberty such as F. A. Hayek and advocates of social justice such as John Rawls, Tomasi presents a new theory of liberal justice. This theory, free market fairness, is committed to both limited government and the material betterment of the poor. Unlike traditional libertarians, Tomasi argues that property rights are best defended not in terms of self-ownership or economic efficiency but as requirements of democratic legitimacy. At the same time, he encourages egalitarians concerned about social justice to listen more sympathetically to the claims ordinary citizens make about the importance of private economic liberty in their daily lives. In place of the familiar social democratic interpretations of social justice, Tomasi offers a "market democratic" conception of social justice: free market fairness. Tomasi argues that free market fairness, with its twin commitment to economic liberty and a fair distribution of goods and opportunities, is a morally superior account of liberal justice. Free market fairness is also a distinctively American ideal. It extends the notion, prominent in America's founding period, that protection of property and promotion of real opportunity are indivisible goals. Indeed, according to Tomasi, free market fairness is social justice, American style. Provocative and vigorously argued, Free Market Fairness offers a bold new way of thinking about politics, economics, and justice\one that will challenge readers on both the left and right.

From Steve Forbes, the iconic editor in chief of Forbes Media, and Elizabeth Ames coauthors of How Capitalism Will Save Us\comes a new way of thinking about the role of government and the morality of free markets. Americans today are at a turning point. Are we a country founded on the values of freedom and limited government, as envisioned by the founding fathers in the Declaration of Independence and the Constitution? Or do we want to become a European-style socialist democracy? What best serves the public good\freedom or Big Government? In Freedom Manifesto, Forbes and Ames offer a new twist on this historic debate. Today's bloated and bureaucratic government, they argue, is anything but a force for compassion. Instead of assuring fairness, it promotes favoritism. Instead of furthering opportunity, it stifles economic growth. Instead of unleashing innovation and material abundance, its regulations and price controls create rigidity and scarcity. Not only are Big Government's inefficient and ever-expanding bureaucracies ill-equipped to deliver on their promises\they are often guilty of the very greed, excess, and corruption routinely ascribed to the private sector. The only way to a truly fair and moral society, the authors say, is through economic freedom\free people and free markets. Throughout history, open markets have helped the poor and everyone else by unleashing unprecedented creativity, generating wealth, and raising living standards. Promoting trust, generosity, and democracy, economic freedom has been a more powerful force for individual rights, self-determination\and humanity\than any government bureaucracy. Freedom Manifesto captures the spirit of a new movement that is questioning old ideas about the morality of government and markets for the first time since the Great Depression. Going beyond the familiar explanations and sound bites, the authors provide a fully developed framework of [first principles] for a true understanding of the real moral and ethical distinctions between more and less government. This timely and provocative book shows why free markets and liberty are the only way to a better future and a fair and humane society.

Understanding the rise of state capitalism and its threat to global free markets The End of the Free Market details the growing phenomenon of state capitalism, a system in which governments drive local economies through ownership of market-dominant companies and large pools of excess capital, using them for political gain. This trend threatens America's competitive edge and the conduct of free markets everywhere. An expert on the intersection of economics and politics, Ian Bremmer has followed the rise of state-owned firms in China, Russia, the Arab states of the Persian Gulf, Iran, Venezuela, and elsewhere. He demonstrates the growing challenge that state capitalism will pose for the entire global economy. Among the questions addressed: Are we on the brink of a new kind of Cold War, one that pits competing economic systems in a battle for dominance? Can free market countries compete with state capitalist powerhouses over relations with countries that have elements of both systems-like India, Brazil, and Mexico? Does state capitalism have staying power? This guide to the next big global economic trend includes useful insights for investors, business leaders, policymakers, and anyone who wants to understand important emerging changes in international politics and the global economy.

American markets, once a model for the world, are giving up on competition. Thomas Philippon blames the unchecked efforts of corporate lobbyists. Instead of earning profits by investing and innovating, powerful firms use political pressure to secure their advantages. The result is less efficient markets, leading to higher prices and lower wages.

What is it about free-market ideas that gives them staying power in the face of such failures as persistent unemployment, widening inequality, and financial crises? The Power of Market Fundamentalism extends economist Karl Polanyi's work to explain why these dangerous utopian ideas have become the dominant economic ideology of our time.