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1 COLLECTIVE INVESTMENT SCHEMES IN LUXEMBOURG Law and Practice Claude Kremer Partner, Arendt & Medernach, Luxembourg Lecturer, University of Luxembourg

## *COLLECTIVE INVESTMENT SCHEMES IN LUXEMBOURG*

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UCITS. stands for Undertakings for Collective Investment in Transferable Securities and designates those investment funds which have been set up in compliance with the provisions of the amended Luxembourg Law of 17 December 2010 implementing EU Directive 2009/65/EC ("UCI Law"). UCITS benefit from a European passport in that, once authorised by the supervisory authority in Luxembourg, they can, using a standardised notification procedure, be sold to the public in all other EU Member

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States.

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A SICAV is a collective investment scheme common in Western Europe, especially Luxembourg, Switzerland, Italy, Spain, Belgium, Malta, France, and the Czech Republic. SICAV is an acronym in French for société d'investissement à capital variable, which can be translated as 'investment company with variable capital'. It is similar to an open-ended mutual fund in the United States, while a sociedad de inversión de capital fijo or société d'investissement à capital fixe is similar to a ...

*SICAV - Wikipedia*

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`Review from previous edition Claude Kremer and Isabelle Lebbe's book on Collective Investment Schemes is a must for every actor of (sic) the financial sector. Not only does it present a complete view of the UCI industry, it also underlines (once more, should I say) the professional skills of the authors' Jean-Louis Schiltz, Minister of Telecommunications, Luxembourg

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Collective Investment Schemes in Luxembourg - Law and Practice, 2nd Edition by Kremer, Claude; Lebbe, Isabelle (20th March 2014)

*Collective Investment Schemes in Luxembourg*

Unique coverage of the regulatory framework in the second largest funds centre in the world  
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A collective investment scheme (CIS) - sometimes known as a 'pooled investment' - is a fund that usually has several people contribute to it. The fund manager of a CIS will invest investors' money into one or more types of asset, such as stocks, bonds or property. There are many types of collective investment schemes available to investors.

*Unregulated collective investment schemes | FCA*

Luxembourg is a leading investment fund centre attracting investors from all over the world. This book is the first analysis in English of the legal regime governing collective investments in this important financial centre. The work covers the relevant EU Directives, such as the UCITS Directive, Prospectus Directive, MiFID and the Savings Directive, and considers the application of those ...

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